

Oracle® Banking Platform

Release Notes

Release 2.7.1.0.0

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Preface

The release notes contain the details of the new features that are part of the Release 2.7.1.0.0.

Oracle recommends that you review the contents of the release notes before installing or working with the product.

This preface contains the following topics:

- [Audience](#)
- [Documentation Accessibility](#)
- [Related Documents](#)
- [Conventions](#)

Audience

This release note is intended for the users of Oracle Banking Platform.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/us/corporate/accessibility/index.html>.

Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/us/corporate/accessibility/support/index.html#info> or visit <http://www.oracle.com/us/corporate/accessibility/support/index.html#trs> if you are hearing impaired.

Related Documents

For more information, see the following documentation:

- For installation and configuration information, see the Oracle Banking Platform Localization Installation Guide - Silent Installation guide.
- For a comprehensive overview of security, see the Oracle Banking Security Guide.
- For features, functionality, and options available for Oracle Banking and the licenses required to use them, see the Oracle Banking Licensing Guide.
- For information related to setting up a bank or a branch, and other operational and administrative functions, see the Oracle Banking Administrator Guide.
- For information related to customization and extension of Oracle Banking, see the Oracle Banking Extensibility Guides for Host, SOA, and UI.
- For information on the functionality and features of the Oracle Banking product licenses, see the respective Oracle Banking Functional Overview documents.
- For information on the technical aspects, setups and configurations of Oracle Banking Collections, see the respective Oracle Banking Collections technical documents.

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

The following acronyms are used in this document:

Acronym	Meaning
BOD	Beginning Of Day
CASA	Current Accounts and Savings Accounts
CCI	Consumer Credit Insurance
EFS	Early and Final Settlement
EIR	Effective Interest Rate
FICO	Fair Issac Corporation
GL	General Ledger
IPA	In Principle Approval
IRS	Internal Revenue Services
IVR	Interactive Voice Response
JAF	Joint And First
JAO	Joint And Other
LMI	Lenders Mortgage Insurance
LOC	Line of Credit
MOF	Multi Option Facility
NFR	No Further Recovery
NPA	Non Performing Assets
OBP	Oracle Banking Platform
OCH	Oracle Customer Hub
SCRA	Servicemembers Civil Relief Act

Acronym	Meaning
SSN	Social Security Number
TD	Term Deposit
VRU	Voice Response Unit

1 What's New

This chapter provides the details of the new features and enhancements in Oracle Banking Platform Release 2.7.1.0.0.

1.1 Oracle Banking Base

This section describes the key enhancements of Oracle Banking Base that are released as a part of Oracle Banking Platform Release 2.7.1.0.0.

1.1.1 Enterprise Product Manufacturing

This section describes the key enhancements in Enterprise Product Manufacturing.

1.1.1.1 Define CASA Product

Following are the key enhancements in Define CASA Product:

- A new functionality to indicate whether accounts need to be automatically activated or not is introduced. If this option is selected, then the accounts will get automatically activated, if the customer calls the specified Interactive Voice Response (IVR) Number.
- The Minimum Amount Due as Interest Only Initial Bills is extended up to 99 months from the existing 12 months.
- A new functionality to waive the bill amount if the same is below the threshold limit is introduced.
- The Legal Fees Arrears option has been included in the Arrear Treatment Preference section to enable setting up the fees for the same

1.1.1.2 Define CASA Offer

Following is the key enhancement in Define CASA Offer:

- The functionality to support Backdated Quote Generation is introduced. The number of days up to which the backdated quote generation is permitted can be defined. The maximum limit can be set up to 90 days.

1.1.1.3 Define Loan Product

Following are the key enhancements in Define Loan Product:

- A new event called Loan Maturity is added in the Alert Outbound Documentation section. This event helps in triggering alerts to the borrowers on the lead and lag days when the loan approaches maturity.
- In order to support shadow accounting at bank level, two new bank level appropriation sequences have been introduced:
 - Bank Appropriation Sequence for Regular loans.
 - Bank NPA Appropriation Sequence for Non Performing Loans.

1.1.1.4 Define Loan Offer

Following are the key enhancements in Define Loan Offer:

- The value that can be set in the Quote Generation Permissible Up to (days) field has been increased to 90 days.
- A new transaction type called Allocated Payment is added in the Restricted Transaction section.

1.1.1.5 Define Loan Bank Policy

Following is the key enhancement in Loan Bank Policy:

- The ability to link Pledged Account Rule is introduced to identify the accounts which can be pledged by evaluating the rule, and the same is marked against each account.

1.1.2 Bundling

This section describes the key enhancements in Bundling:

- If a mandatory account is delinked or closed, and bundle maintenance fee is levied at end of period, then the bundle benefits are revoked immediately and bundle is made inactive. On the next bundle maintenance fee charging date, since mandatory account is not linked, bundle is unsubscribed and prorated fees are charged (that is, till the date the bundle was active).
- If a mandatory account is delinked or closed, and bundle maintenance fee is levied upfront, then the bundle benefits are revoked on the next bundle maintenance fee charging date, if mandatory account is not added and bundle is unsubscribed.

1.1.3 Party

This section describes the key enhancements in Party.

1.1.3.1 Customer Onboarding

Following are the key enhancements in Customer Onboarding:

- Ability to send the best customer segment and the primary applicant's customer segment to origination to evaluate the customer segment related pricing benefits.
- Ability to make capturing of date of birth optional and hide consents for certain party roles through product hooks.

1.1.3.2 Single Party View

Following are the key enhancements in Single Party View:

- Ability to automatically mark the stop mail preference as Stop Mail with reason as Bankruptcy against all the addresses for a party that has been marked as Bankrupt.
- Ability to switch borrowers (JAF to JAO and vice versa) in the Party to Account Relationship section.
- Ability to send the fact value of Employee and FICO Score to loans.
- Ability to perform business validation related to SSN identification type.
- Ability to purge organisation and trust parties after validating for any active relationships.
- Ability to make capturing of date of birth optional and hide consents for certain party roles through product hooks

1.1.3.3 Services

Following is the key enhancement in Services:

- Ability to delete party details from the database (that is, mark the party as closed) and its linked entities as unsearchable (provided regulatory and geographical rules are met). This is applicable for all the party types namely, individual, organisation, and trust.

Note

For more information on the product features offered by Oracle Banking Base, see its functional overview document.

1.2 Oracle Banking Loans

This section describes the key enhancements of Oracle Banking Loans that are released as a part of Oracle Banking Platform Release 2.7.1.0.0.

- **Early and Final Settlement**
 - Flexibility to make EFS payments that are equal to or more than the computed EFS amount. Payments can be current or backdated EFS.
- **Allocated Payments**
 - Ability to make allocated payments towards Principal, Interest and Fees to the extent of arrears in the arrear component. Payment received towards allocated payment is appropriated to the specific arrear component, overriding the appropriation sequence maintained in the Loan product.
 - Allocated payments are treated as installment payment for updating the payment tracker, and accordingly the delinquency counter is updated.
- **Loan Payout Quote**
 - Ability to generate backdated and future dated EFS quote up to 90 days.
- **Fee Amortization**
 - Ability to support alignment of fee amortization with repayment date or month end date. Fee amortization is stopped during Suspended status of an account.
- **Pledge Loans**
 - Ability to support identification of account as eligible for pledge. Rules are configured, based on which an indicator displays if the account is eligible for pledge or not. New facts are created to identify accounts as Pledged.
- **Loan Modification**
 - Ability to support backdated and current value dated account modifications, when a customer requests to restructure the loan account. After restructuring the account, the term of loan may go beyond the maximum allowed term at product and product group level. Count of number of modifications or restructuring performed on the account as on date is displayed in Schedule widget, along with the last modification date.

Note

For more information on the product features offered by Oracle Banking Loans, see its functional overview document.

1.3 Oracle Banking Current Accounts and Savings Accounts

This section describes the key enhancements of Oracle Banking Current Accounts and Savings Accounts that are released as a part of Oracle Banking Platform Release 2.7.1.0.0:

1.3.1 Line of Credit Accounts

Following are the key enhancements in Line of Credit (LOC) accounts:

- **Repayment Instructions:** Ability to execute repayment instructions for LOC billing account based on the following new options:
 - Higher of Fixed Amount or Minimum Amount Due: This option supports execution of repayment instruction for fixed amount or minimum amount due, whichever is higher.
 - Both Fixed Amount and Minimum Amount Due: This option supports execution of repayment instruction for the sum of fixed amount and minimum amount due.
- **Legal Fee Treatment:** Legal Fee is now treated as a separate arrear and not considered as part of Fee arrears. Though Legal Fee arrears is considered in the total amount due and included in the billing statement, it is not included in Minimum Amount Due computation. Additionally Legal Fees is considered for appropriation only after appropriation of Interest, Fees, Premium arrears and Principal balance.
- **Closeout Balance:** Ability to display the closeout balance for an LOC billing account. Closeout balance is the total amount required to payoff the account as of the current posting date. It includes the principal balance plus all outstanding arrears and accrued interest and prorated fees. At any point, if customer makes a payment that is equivalent or greater than the closeout balance, then, after appropriating the outstanding balance, and outstanding arrears, the payment is appropriated towards accrued interest and prorated fees. Post payment up to closeout amount, account continues to remain active. Customer can avail limit as and when required.
- **Term Out:** Ability to term out an LOC billing account. This is an option given to the borrower to repay the outstanding LOC balance, in a stipulated number of billing cycles, by making a fixed minimum payment. During the term out period, no further interest is charged to the account. Additionally, no fees are levied in the account during the term out period. This is based on a configuration.
- **Payment Hold:** Ability to place hold on repayment executed through non good source of funds. This hold is placed on the account for the amount which is appropriated towards principal. Rule can be configured for placement and removal of hold. Banks consider repayments as good source or non good source based on the probability of payment clearance.
- **Account Activation:** Ability to activate the account only when customer activates the LOC account through Interactive Voice Response (IVR) or Voice Response Unit (VRU). If an external interface is established for account activation, then the account is either activated based on data received from the external interface or it can also be activated operationally. There is a configuration available to determine whether account activation is required. If as per configuration, activation is mandatory, then, a risk indicator with impact as debit block and/or total block is attached to the account. This risk indicator is detached only once the account is activated

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- **Holiday Processing Changes:** The following enhancements are introduced with regards to holiday processing:
 - **Billing Day:** If billing day falls on a holiday, then the bill is generated on the previous working day.
 - **Repayment Instructions:** If the provider account is an internal account and the due date falls on a holiday, the repayment instruction is executed at the BOD of the next working day.
 - **Interest Accrual:** If last day of the month falls on a holiday, interest accrual is processed on the previous working day, and it includes the accrual for the holiday as well.
 - **Fee and Expense Amortization:** If the month end falls on a holiday, fee and expense amortization is executed on the previous working day in the month.

Note

For more information on the product features offered by Oracle Banking Current Accounts and Savings Accounts, see its functional overview document.

1.4 Oracle Banking Originations

This section describes the key enhancements of Oracle Banking Originations that are released as a part of Oracle Banking Platform Release 2.7.1.0.0.

1.4.1 Capture Application

Following are the key enhancements in Capture Application:

- Ability to support the Applicant Not Present functionality for new as well as existing customers.
- On completion of account opening, ability to trigger an alert to joint applicants who were not present, to provide their consents and details for getting added to the account. Ability to trigger reminder alerts for a configurable period of time. The deadline, the lead days before deadline, and the interval for sending alerts can be configured in the Origination Preferences.
- Ability to make the capturing of date of birth optional and to hide the consents questions for affiliates through product hooks.
- Ability to use the best customer segment along with the primary applicant's customer segment for obtaining appropriate pricing.

1.4.2 Maintain Origination Preferences

Following is the key enhancement in Origination Preferences:

- Ability to configure the following for sending alerts to joint applicants who are not present during account opening:
 - The period in days up to when alerts can be sent to joint applicants, to provide their consents and details for getting added to the account. Alerts are sent on the day the account is opened with the applicants that are present, and on the expiry day of this period.

- The number of lead days prior to the expiry of the period, when another alert must be sent.
- The interval for sending recurring alerts.

1.4.3 Application Tracker

Following is the key enhancement in Application Tracker:

- In case joint applicants are not present during account opening:
 - A new child application is automatically created under the same submission, for each incoming joint applicant to be added to the account. The child application life cycle is similar to that of a normal deposit product application.
 - The status of all applicants, namely, Added, Removed, Not Present, and In Progress, can be viewed in the Application Details widget of the parent application.

1.4.4 Joint Application Form

Following are the key enhancements in Joint Application Form:

- Provision to remove the joint applicant who was not present during account opening, from the application.
- Ability to run the manual identity verification rule and create a due diligence task, if applicable, once the applicant details are captured and the Joint Application Form is submitted.
- Ability to add the applicant to the account only on the completion of the due diligence process.
- Ability to generate and dispatch relevant outbound documents to the joint applicant, on successful addition to the account.

Note

For more information on the product features offered by Oracle Banking Originations, see its functional overview document.

1.5 Oracle Banking Recovery

Oracle Banking Recovery offers the recovery capabilities for managing the accounts post charge-off. It enables the recovery agents to efficiently perform different actions on the charged-off accounts to recover debts. Following are the key features in Oracle Banking Recovery that are released as a part of Oracle Banking Platform Release 2.7.1.0.0:

- Ability to accept data for accounts for recovery.
- System of record capabilities for accounts in recovery including interest computation and financial accounting.
- Ability to allocate recovery accounts to in-house recovery teams and recovery agencies.
- Ability to manage payments for accounts in recovery.
- Ability to apply recovery expenses and track the same.
- Ability to apply recovery payments, make adjustments, and track the payments.
- Ability to write-off accounts on which No Further Recovery (NFR) is possible.

- Ability to configure rules for identifying accounts that need to be written off.
- Ability to manage debt sale of accounts to external agencies in bulk and apply their payments.
- Ability to close accounts in recovery post pay-off.
- Ability to support data sufficiency for Metro 2 and Internal Revenue Services (IRS) reporting.
- Operational dashboards for recovery agent and manager.
- Ability to support transaction reversals to allow reversing a payment received on charged-off account.
- Ability to apply risk indicators on account to prevent specific action on the account.

Note

For more information on the product features offered by Oracle Banking Recovery, see its functional overview document.

2 US Localization Features

This chapter describes the key features for US localization that are a part of Oracle Banking Platform Release 2.7.1.0.0.

2.1 Oracle Banking Base

This section describes the key enhancements of Oracle Banking Base that are released as a part of Oracle Banking Platform Release 2.7.1.0.0.

2.1.1 Interest

This section describes the key enhancements in Interest:

- When a loan account moves to non-accrual status, then all outstanding interest receivables and accrued interest are reversed to the GL account to which they were originally booked.
- When a loan account moves to non-accrual status, upon Forward Asset Movement, interest is computed, accrued and charged without posting any accounting entries.
- When a loan account moves to back to accrual status (Returns to Accrual), on the customer side, interest is computed, accrued and charged without posting any accounting entries. On the bank side, interest is accrued and recorded using the EIR method on the basis of future cash flows estimated for the account. Accounting entries are passed for the same.

2.1.2 Party

This section describes the key enhancement in Party.

- **Single Party View:** Ability to capture the SCRA status and repossession protection waiver information as part of capturing service member details.

2.1.3 Enterprise Product Manufacturing

This section describes the key enhancements in Enterprise Product Manufacturing.

- **Define CASA Bank Policy:** The ability to link Rule ID has been introduced. The payment received into an LOC account above a certain % of outstanding balance or a certain amount may not be available to customers for withdrawal immediately. The funds are available only after certain number of days. The rule defines the holding period based on various criteria.

Note

For more information on the product features offered by Oracle Banking Base, see its functional overview document.

2.2 Oracle Banking Loans

This section describes the key enhancements of Oracle Banking Loans that are released as a part of Oracle Banking Platform Release 2.7.1.0.0.

- **Loan Extension:** Backdated payments beyond extension date or period are supported for the following payment types:
 - Regular Payment
 - Advance Payment
 - Principal Only Payment
 - Allocated Payment
- **Edit Repayment Date:** Oracle Banking Loans supports editing the repayment date without changing the installment amount due. The new repayment date skips the due date change for the immediate next cycle and will be applicable from the next charging cycle.

Note

For more information on the product features offered by Oracle Banking Loans, see its functional overview document.

2.3 Oracle Banking Current Accounts and Savings Accounts

This section describes the key enhancements of Oracle Banking Current Accounts and Savings Accounts that are released as a part of Oracle Banking Platform Release 2.7.1.0.0:

2.3.1 Line of Credit Accounts

Following is the key enhancement in Line of Credit (LOC) accounts:

- **Account Re-age:** If LOC billing account is re-aged, then the re-aged fee and interest arrears are tracked separately and are due from customer at the time of account closure or paydown.

Note

For more information on the product features offered by Oracle Banking Current Accounts and Savings Accounts, see its functional overview document.

2.4 Oracle Banking Originations

This section describes the key enhancements of Oracle Banking Originations that are released as a part of Oracle Banking Platform Release 2.7.1.0.0.

2.4.1 Debit Assessment

Following are the key enhancements in Debit Assessment:

- Provision of a bank-level technical configuration to decide if debit assessment must be performed at application level or applicant level.
 - In case of application level configuration, the origination flow post debit assessment is driven by the application-level decision taken by the user in the Manual Debit Assessment task.

- In case of applicant level configuration, the origination flow post debit assessment is driven by the application-level outcome that is automatically derived based on the applicant level decisions taken by the user. If the user decision is not favorable for opening the account for one or more applicants, then there is provision to proceed with account opening by removing the applicants from the application.
- Provision of generating Adverse Action Notice or Decline Letter for applicants who have been declined or whose assessment outcome is Downsell.

2.4.2 Adding Joint Applicant

Following are the key enhancements related to Joint Applicants:

- Ability to complete an application form with joint applicant not present for liability products.
- Ability to trigger the debit bureau check for only those applicants that are present, if debit assessment is configured for the product group.
 - If the debit check is approved for all the applicants that are present, then the account is created only for these applicants.
 - If the debit check is not approved for all the applicants that are present, then the Manual Debit Assessment task is created at user discretion for account opening.
- Ability to capture consents and details of joint applicants in the Joint Application Form. Ability to trigger debit assessment for the joint applicants post submission of Joint Application Form.
 - If the debit check decision is Approved, then the joint applicant is added to the account.
 - If the debit check decision is Declined, then the joint applicant is not added to the account.
 - If the debit check decision is Referred, or Downsell, or Upsell, the Manual Debit Assessment task is generated. The decision to add the applicant or not can be made in the task.

Note

For more information on the product features offered by Oracle Banking Originations, see its functional overview document.

3 System Requirements and Specifications

This chapter lists the Oracle Banking Platform Release 2.7.1.0.0 system requirements and specifications.

3.1 Technology Stack Components

Oracle Banking Platform installation and configuration will not complete successfully unless users meet the following hardware and software pre-requisite requirements before installation:

Database

- Oracle Database Server Enterprise Edition 12.2.0.1.0

Operating System

- Oracle Linux 7.1 (64 bit)
 - Red Hat Enterprise Linux Server release 7.1 (Maipo)
 - Linux 3.8.13-118.13.3.el7uek.x86_64 x86_64
- Oracle Linux 6.8 (64 bit)
 - Red Hat Enterprise Linux Server release 6.8 (Santiago)
 - Linux 4.1.12-61.1.16.el6uek.x86_64
- Compatible Oracle VM server release 2.2.3 / 3.2.9 / 3.3.9 (Virtualization) (Optional)

Runtime Software

- Oracle JDK 1.8.0_172 (64 bit)
- Oracle JDK 1.7.0_67 (64 bit) (for FMW 11g products)

Enterprise Application Server

- Oracle WebLogic Server 12.2.1.3.0

Integration and Process Management

- Oracle Service Oriented Architecture (SOA) Suite 12.2.1.3.0 (includes Oracle WebServices Manager 12.2.1.3.0)
- Oracle WebServices Manager 12.2.1.3.0
- Oracle Data Integrator (ODI) 12.2.1.3.0

Systems Management

- Oracle Enterprise Manager Cloud Control (OEM) 13.2.0.0.0

Identity Management

- Oracle Platform Security Service Client (OPSS) 12.2.1.3.0
- Oracle Adaptive Access Manager (OAAM) 11.1.2.3.0

- Oracle Entitlement Server (Security Module) 12.2.1.3.0
- Oracle Internet Directory (OID) 12.2.1.3.0
- Oracle Identity Manager (OIM) 12.2.1.3.0
- Oracle Access Manager (OAM) 12.2.1.3.0
- Oracle WebGate 12.2.1.3.0
- Oracle Web Tier 12.2.1.3.0

Content Management

- Oracle WebCenter Content 12.2.1.3.0

Installation Tools

- Oracle Repository Creation Utility (RCU) 12.2.1.3.0
- Oracle JDK 1.8.0_172 (64 bit)
- Oracle JDK 1.7.0_67 (64 bit) (for FMW 11g products)
- Oracle Universal Installer 12.2.1.3.0

Presentation

- Oracle Application Development Runtime 12.2.1.3.0

Business Intelligence

- Oracle Business Intelligence Publisher (BIP) 12.2.1.3.0
- Oracle Business Intelligence Enterprise Edition (OBIEE) 12.2.1.3.0

3.1.1 Out-of-the-Box Applications Integrations

- Oracle Documaker 12.6.2.0.0

For more information on the Oracle Banking Platform requirements from an environment perspective including minimum hardware requirements with Operating System (OS) and the middleware software products which the Oracle Banking Platform solution depends and runs on (example Database or WebLogic) or interfaces with (for example, OID or IPM), see the Oracle Banking Platform Installation Guide - Silent Installation.

4 Known Issues

This chapter covers the known issues in Oracle Banking Platform Release 2.7.1.0.0.

4.1 Oracle Banking Platform Known Issues

This section describes the known issues associated with Oracle Banking Platform Release 2.7.1.0.0.

Table 4–1 Known Issues in Oracle Banking Platform Release 2.7.1.0.0

Issue Description	Workaround (If available)
If the installment and fee repayment are aligned and repayment holiday is introduced for that period, the system considers only the first installment due in that period for repayment holiday.	
During amend facility (MOF), the disbursement amount in Settlement Instructions task is displayed as negative. This happens only if CCI is already opted by the customer.	
First lien amount of a collateral is not available as a fact to define NPA rules.	
The feature to trigger approval for granting Temporary Excess is not available.	
In the Process Accounts to be Unclaimed page, the state details are displayed for CASA accounts but the same are not displayed for TD accounts.	
The feature to display the delinquency status of an account in the Highlights widget of the Limit and Collateral Management page is not available.	
In case of upsell, system generates the upsell task. When the user clicks Pay-in and adds the details using GL as the settlement mode, the Details column appears blank in the summary of settlement instruction.	
The parameter to allow redemption or renewal of unclaimed deposit conflicts with automatic unclaimed processing and prevents generation of accounting entries.	
When a dormant CASA account is brought back to Regular or Unclaimed status, the notification on the Single Party View page is not removed.	
The system allows the user to attach hardship policy with Liability products.	This has to be controlled operationally.
The invoking of Insurance Linkage Details page and CCI Policy Servicing page from the Credit Monitor page is not supported.	The user can invoke Insurance Linkage page and CCI Policy Servicing page as standalone pages to perform the following actions: Insurance Linkage Details (Fast Path: LCM09) page:

Issue Description	Workaround (If available)
	<ul style="list-style-type: none"> ■ View the CCI policy detail ■ View and update the LMI policy ■ Create, update and view the asset insurance policy <p>CCI Policy Servicing (Fast Path: LCM011) page:</p> <ul style="list-style-type: none"> ■ New CCI policy issue ■ Opt in, opt out, cancellation and suspension of the policy
Opt out for courtesy pay alerts is not supported.	
For loan repayment done using the Manage Loan Account (Fast path: LN100) page, collection account as a settlement mode is not supported.	The same can be set up as a periodic credit instruction.
In case multiple human tasks are created for verification process, the task title for all the human tasks appears the same.	
If banker has not captured the mandatory documents for the parties, then on click of Validate or Submit button, system flags (badge) the document panel drawer with red icon. However, once the banker goes to the Documents page, system does not show the red icon on parties for whom mandatory documents have not been collected.	
A user amends an existing credit facility, opens a new loan account, and links a new savings account for principal offset facility to the loan account. After credit assessment, user performs edit submission and adds a new borrower to the existing credit facility. On review and submit, system does not force the user to reconfigure the accounts. This may result in account holder preferences for the new borrower not being defined.	As part of addition of borrower, user has to manually visit the Configure step and reconfigure the accounts.
When an insurance policy is closed with the reference of facility closure transaction reference and the account is being reopened, then the reference of account closure transaction is passed to the insurance module. Hence, insurance module is not able to find the CCI policy with respect to the closure transaction reference.	
The enhancements done for the outbound document functionality such as verification, history and pending alerts capability is not applicable for the US localization Accept Offer task.	
System does not update the new account number in case of rebook CASA transaction scenario within the Transaction Limits configuration at account level.	User is expected to maintain the limits on the new account operationally. In case of a rebooked account, the user can identify the new account number from the non financial logs through Statement Inquiry being performed on the old account.

Issue Description	Workaround (If available)
The Multiple Offers Allowed in Single Application check box is not displayed even when Origination workflow behavior is of Liability type. The user will not be able to select multiple offers within a single application.	
Default Agency model changes do not reflect on the Credit Monitor page.	
When a party address type is copied to be the collateral address, during collateral addition, if the Clear button is clicked on that page, the party whose address was copied, remains in the dropdown and does not get cleared.	Deselect the Same as Party's Residential Address check box. This clears the party dropdown. New party can be selected by selecting the check box again.
Currently Sweep-in is triggered only for online transactions. Sweep-in is not triggered for future dated funds transfer which are executed as part of a batch.	
Credit memorandum is not indexed with a truncated application ID while the e-sign disclosure is indexed with both truncated as well as full application ID. Inquiry with only truncated application ID fetches only e-sign disclosure.	
Adhoc inbound document upload does not support capture of document expiry date for documents for which expiry is configured.	
In the holiday rule maintenance for calendars, the Specific Dates option does not work (For example, 4th July every year or 3rd Saturday of November).	
<p>When the collateral value is 10 times the requested amount, as part of the post assessment Structure Solution, system displays error message: "Pricing details have been changed. Navigate back to Funds Table/Structure Solution to refresh the fee details."</p> <p>This error is shown even though the funds table is balanced considering the cost / fees successfully in the first instance.</p>	
<p>If uncapitalized LMI / fees are present in the submission and if there is change to LMI premium / fees in Structure Solution task, then system should not force the user to reconfigure the account. However, currently system is forcing the user to reconfigure the account which is incorrect.</p> <p>Additionally, system allows the user to complete Structure Solution task even though the funds table is in deficit balance due to change in LMI premium.</p>	<p>This validation is correct if LMI / fees are capitalized.</p> <p>No workaround if the LMI / fees are not capitalized.</p>
Only one multi-value fact can be used for defining rules as part of Rule Author framework.	
<p>When an account closure or de-linkage causes inactivity of bundle, it is not picked up in the next batch for collection of periodic fee. The next computation date is stored against the bundle in this batch only. So, if a bundle is in inactive state during the expected pickup date, the next computation date does not get updated and remains the same as earlier.</p> <p>When a bundle becomes active due to linkage of a mandatory account, the next computation date is not updated and it now is a</p>	

4.1 Oracle Banking Platform Known Issues

Issue Description	Workaround (If available)
date before posting date and hence the record never gets picked up for fee charging ever.	
In case of parallel submissions, in the first submission an account is nominated for fees, and in the second submission another account is added to the existing bundle of first submission. Now the second submission is completed before first one . Here, if the maximum count of linking accounts to the bundle is reached, then system does not add the account of first submission as part of bundle. Hence, subscription fee can never be collected and bundle always remains as inactive.	
For the Debit to Loan settlement mode, even if the account in reference has multiple owners (joint holders), the list of loan accounts is fetched only where the primary holder of the reference account is an owner.	
In case of parallel submissions, a second submission is started with the existing party of the first submission and with a subscription to the existing bundle. System displays it as an existing bundle in the second submission. Then user proceeds past the Bundles tab and withdraws the first submission. After withdrawing first submission, user traverses back to Bundles tab of second submission. Here, system displays the bundle as New and Fully Qualified. As bundle status is shown as New and Fully Qualified, the system collects the subscription fee two times.	
Collateral documents are resolved on the facts captured till the Basic Details tab of the Collateral stage of Application Form. Any other facts captured subsequent to the Document tab are not considered for document resolution.	
The data captured in the Collateral stage of the application Form during an In Principle Approval (IPA) flow is the same as done during the full application.	
The rate lock document does not display the role of the parties in the account such as Single Owner, Joint Owner, Guarantor, and so on.	
During generation of quote, if the bill date falls on a holiday, it is picked up on the next working day and is treated as a backdated transaction. Hence, incorrect amount is being picked up for interest computation.	
While amending a loan account, if a bundle is opted, then system expects at least one new account to be opened as part of the submission.	
Bundle fee is not displayed if a submission includes both CASA and Loan accounts. This happens because the CASA account is opened on submitting of the application form and no longer remains a part of application.	
On clicking edit submission, the older human tasks are not marked as Stale and continue to be in progress.	
The Quick Action link in Application Tracker shows the Offer Letter actions that cannot be completed from Application Tracker.	

Issue Description	Workaround (If available)
Bundles cannot be unsubscribed in a non-OCH environment.	
Once a submission is edited, all tasks associated with it should get stale. This is not happening with the approval tasks.	
Bundle maintenance fees are not collected if bundle is unsubscribed for external accounts	
Risk indicators can be set for Loan accounts during the Bankruptcy Process, but cannot be set for Line of Credit accounts.	
<p>System supports negotiation of funds table in settlement task. The banker also has an option to only open the account or even skip settlement. However, system does not validate if fee negotiations are approved, in case the banker chooses to skip the settlement or chooses to only open the account.</p> <p>The banker can visually identify that a negotiation is done based on status at facility level and has to operationally send the negotiations for approval before doing the action of creating account or skipping settlement.</p>	